



DETAILS OF FAMILIARISATION PROGRAMME(S) IMPARTED TO INDEPENDENT DIRECTORS FOR THE FINANCIAL YEAR 2018-2019:

(In terms of Regulation 25(7) & 46(2)(i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Familiarization Programme for Independent Directors in the Financial Year (FY) 2018-2019 formed part of the Board process. In 4 out of 6 Board Meetings, held in the FY 2018-2019, the Independent Directors along with the rest of the Directors, were presented an overview of the Company operations and workings, such as:

1. Division wise Business position as of each Quarter;
2. Division wise Manufacturing Position as of each Quarter;
3. Division wise Employment Position etc.

ONGOING FAMILIARISATION PROGRAMME TO UPDATE DIRECTORS:

- All Independent Directors of the Company have complete access to any information relating to the Company. They have the freedom to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part. Further, they meet without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman and Managing Director;
- As a part of Agenda of the Board / Committee Meeting(s), presentations are made on a regular basis, inter-alia covering to the Business and performance updates of the Company, business strategy and risks involved, financials, working capital management, risk management, quarterly and annual financial results, and such other areas as may arise from time to time, where Directors get an opportunity to interact with the Company's management and help them to understand the Company's strategy, business model, and business operations etc;
- Directors are updated on major developments in legal & regulatory areas, like Companies Act, Listing Regulations, and various Tax and financial reporting changes, encompassing important laws are regularly circulated to the Independent Directors;



At the Meeting of the Board, held on May 10, 2018, a brief presentation was given on the commissioning of state-of-the-art facility for Company's 'Magnet Technology Machines', on Wednesday, April 18, 2018, at Company's Works situated at Airoli, Navi Mumbai.

It may be noted further that the Independent Directors of the Company being persons of great eminence and expertise are well conversant with the business and functioning of the Company.

DETAILS OF ATTENDANCE OF INDEPENDENT DIRECTORS IN FAMILIARISATION SESSIONS FOR THE FY 2018-2019, ARE AS FOLLOWS:

Sr. No.	Name of Independent Director	No. of Sessions attended		No. of hours spent in the Sessions attended	
		during the year FY 2018-2019	Cumulative till date	during the year FY 2018-2019	Cumulative till date
1.	Mr. Rajeshwar R. Bajaj	5	13	2.20	14.55
2.	Mr. Prakash V. Mehta	6	16	2.40	15.70
3.	Mr. Sanjiv N. Shah	4	11	2.00	14.00
4.	Mr. Jairaj C. Thacker	4	13	2.05	15.05
