

DETAILS OF FAMILIARISATION PROGRAMME(S) IMPARTED TO INDEPENDENT DIRECTORS FOR THE FINANCIAL YEAR 2017-2018:

(In terms of Regulation 25(7) & 46(2)(i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Familiarization Programme for Independent Directors in the Financial Year (FY) 2017-2018 formed part of the Board process. In 4 out of 5 Board Meetings, held in the FY 2017-2018, the Independent Directors along with the rest of the Directors, were presented an overview of the Company operations and workings, such as:

1. Division wise Business position as of each Quarter;
2. Division wise Manufacturing Position as of each Quarter;
3. Division wise Employment Position etc.

Presentations were also made to update the Board on Indian Accounting Standards ('Ind-AS') and Goods and Services Tax ('GST').

The Independent Directors were also given complete access to each and every information relating to the Company. Also, as a matter of routine, a constant update on statutory and regulatory changes form part of Board discussions of which, the Independent Directors are an integral part.

Further, at the Meeting of the Board, held on August 24, 2017, a brief presentation on the proposed expansion of Transformer Manufacturing Facilities was made by Mr. Sandeep M. Tilak, Vice President: Finance and Corporate Strategy (CFO), to the Independent Directors, along with the rest of the Directors.

DETAILS OF ATTENDANCE OF INDEPENDENT DIRECTORS IN FAMILIARISATION SESSIONS FOR THE FY 2017-2018, ARE AS FOLLOWS:

Sr. No.	Name of Independent Director	No. of Sessions attended		No. of hours spent in the Sessions attended	
		during the year FY 2017-2018	Cumulative till date	during the year FY 2017-2018	Cumulative till date
1.	Mr. Rajeshwar R. Bajaj	3	8	2.05	12.35
2.	Mr. Prakash V. Mehta	4	10	2.30	13.30
3.	Mr. Sanjiv N. Shah	2	7	1.30	12.00
4.	Mr. Jairaj C. Thacker	3	9	2	13.00
