

ANNEXURE III

EXTRACT OF ANNUAL RETURN
As on financial year ended on March 31, 2018
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	:	L31300MH1946PLC005017
Registration Date	:	June 22, 1946
Name of the Company	:	Bharat Bijlee Limited
Category/Sub – Category of the Company	:	Public Company Limited by Shares
Address of the Registered office and contact details	:	Electric Mansion, 6 th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400 025 Telephone No.: +91 22 2430 6237 Fax No.: +91 22 2437 0624 Website: www.bharatbijlee.com Email id: bblcorporate@bharatbijlee.com
Whether listed company	:	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any:	:	Link Intime India Private Limited C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 083, Tel.: +91 22 49186000, Fax.: +91 22 49186060

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main products/services	NIC Code of the product/service	% to total turnover of the Company
1.	Electric Motors	27900	34%
2.	Transformers	27900	58%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN/GLN	Holding/subsidiary/ associate	% of shares held	Applicable section
1.	Not Applicable				

IV. SHARE HOLDING PATTERN (Equity Share Capital Break-up as percentage of Total Equity):
i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	721325	–	721325	12.77	708302	–	708302	12.53	(0.24)
b) Central Govt	–	–	–	–	–	–	–	–	–
c) State Govt(s)	–	–	–	–	–	–	–	–	–
d) Bodies Corp.	1191492	–	1191492	21.08	1192492	–	1192492	21.10	0.02
e) Banks/Fl	–	–	–	–	–	–	–	–	–
f) Any other	–	–	–	–	–	–	–	–	–
Sub-total (A)(1):	1912817	–	1912817	33.85	1900794	–	1900794	33.63	(0.22)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Foreign									
a) NRIs – Individuals	–	–	–	–	–	–	–	–	–
b) Other – Individuals	–	–	–	–	–	–	–	–	–
c) Bodies Corp.	–	–	–	–	–	–	–	–	–
d) Banks/FI	–	–	–	–	–	–	–	–	–
e) Any other	–	–	–	–	–	–	–	–	–
Sub-total (A)(2):	–	–	–	–	–	–	–	–	–
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	1912817	–	1912817	33.85	1900794	–	1900794	33.63	(0.22)
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds/UTI	47328	–	47328	0.84	210928	–	210928	3.73	2.89
b) Venture Capital Funds	–	–	–	–	–	–	–	–	–
c) Alternate Investment Funds	–	–	–	–	–	–	–	–	–
d) Foreign Venture Capital Investors	–	–	–	–	–	–	–	–	–
e) Foreign Portfolio Investor	64000	800	64800	1.15	26414	–	26414	0.47	(0.68)
f) FI/Banks	132919	560	133479	2.36	109971	560	110531	1.96	(0.40)
g) Insurance Companies	698709	–	698709	12.36	698709	–	698709	12.36	–
h) Provident Funds/Pension Funds	–	–	–	–	–	–	–	–	–
i) Any Other (specify)	–	–	–	–	–	–	–	–	–
Sub-total (B)(1):	942956	1360	944316	16.71	1046022	560	1046582	18.52	1.81
(2) Central Government/State Government(s)/President of India	–	–	–	–	17487	–	17487	0.31	0.31
Sub-total (B)(2):	–	–	–	–	17487	–	17487	0.31	0.31
(3) Non-Institutions									
a) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 2 lakh	1853142	87594	1940736	34.34	1743067	77909	1820976	32.22	(2.12)
ii) Individual shareholders holding nominal share capital in excess of ₹ 2 lakh	174393	–	174393	3.09	69640	–	69640	1.23	(1.86)
b) NBFCs registered with RBI	–	–	–	–	–	–	–	–	–
c) Employee Trusts	–	–	–	–	–	–	–	–	–
d) Overseas Depositories (holding DRs) (balancing figure)	–	–	–	–	–	–	–	–	–

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
e) Any other (Specify)									
Trusts	1100	–	1100	0.02	100	–	100	0.00	(0.02)
Hindu Undivided Family	104866	–	104866	1.86	133184	–	133184	2.36	0.50
Non-Resident Indians (Non-Repat)	57050	–	57050	1.01	57127	–	57127	1.01	–
Non-Resident Indians (Repat)	75948	–	75948	1.34	39411	–	39411	0.70	(0.64)
Clearing Member	64822	–	64822	1.15	25070	–	25070	0.44	(0.71)
Bodies Corporate	374452	1060	375512	6.64	540129	1060	541189	9.58	2.94
Sub-total (B)(3):	2705773	88654	2794427	49.45	2607728	78969	2686697	47.54	(1.91)
Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)	3648729	90014	3738743	66.15	3671237	79529	3750766	66.37	0.22
Total (A)+(B)	5561546	90014	5651560	100.00	5572031	79529	5651560	100.00	–
(C) Non-Promoter – Non-Public									
1) Custodian/DR Holder	–	–	–	–	–	–	–	–	–
2) Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	–	–	–	–	–	–	–	–	–
Grand Total (A+B+C)	5561546	90014	5651560	100.00	5572031	79529	5651560	100.00	–

ii. Shareholding of Promoters:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	
1.	Mr. Nikhil J. Danani	323404	5.72	Nil	339519	6.01	Nil	0.29
2.	Mr. Nakul P. Mehta	186830	3.31	Nil	186830	3.31	Nil	–
	Total	510234	9.03	Nil	526349	9.32	Nil	0.29

iii. Change in Promoters' Shareholding (Please specify, if there is no change):

Sr. No.		Shareholding at the beginning of the year			Reasons for Increase/Decrease	Cumulative Shareholding during the year	
		Date	No. of shares	% of total shares of the Company		No. of shares	% of total shares of the Company
1.	Mr. Nikhil J. Danani						
	At the beginning of the year	01.04.2017	323404	5.72	–	323404	5.72
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	04.08.2017	16115	0.29	Inter-se Transfer	339519	6.01
	At the end of the year	31.03.2018	339519	6.01	–	339519	6.01

Sr. No.		Shareholding at the beginning of the year			Reasons for Increase/Decrease	Cumulative Shareholding during the year	
		Date	No. of shares	% of total shares of the Company		No. of shares	% of total shares of the Company
2.	Mr. Nakul P. Mehta						
	At the beginning of the year	01.04.2017	186830	3.31	–	186830	3.31
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	–	No Change	No Change	–	–	–
	At the end of the year	31.03.2018	186830	3.31	–	186830	3.31

iv. Shareholding Pattern of Top Ten Shareholders as on March 31, 2018 (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year 2018			Reasons for Increase/Decrease	Cumulative Shareholding during the year	
		Date	No. of shares	% of total shares of the Company		No. of shares	% of total shares of the Company
1.	Life Insurance Corporation of India						
	At the beginning of the year	01.04.2017	449911	7.96	–	449911	7.96
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	–	No Change	No Change	–	–	–
	At the end of the year	31.03.2018	449911	7.96	–	449911	7.96
2.	Danmet Chemicals Pvt. Limited						
	At the beginning of the year	01.04.2017	459777	8.14	–	459777	8.14
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	–	No Change	No Change	–	–	–
	At the end of the year	31.03.2018	459777	8.14	–	459777	8.14
3.	Gayatri Education Medical and Research Foundation Pvt Ltd						
	At the beginning of the year	01.04.2017	450165	7.97	–	450165	7.97
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		No Change	No Change	–	–	–
	At the end of the year	31.03.2018	450165	7.97	–	450165	7.97
4.	Nasivan Investments Private Limited						
	At the beginning of the year	01.04.2017	281550	4.98	–	281550	4.98
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	08.11.2017	1000	0.02	Transfer	282550	5.00
	At the end of the year	31.03.2018	282550	5.00	–	282550	5.00

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year 2018			Reasons for Increase/Decrease	Cumulative Shareholding during the year	
		Date	No. of shares	% of total shares of the Company		No. of shares	% of total shares of the Company
5.	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Pure Value Fund						
	At the beginning of the year	01.04.2017	47078	0.83	-	47078	0.83
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	22.12.2017	28841	0.51	Transfer	75919	1.34
		29.12.2017	30000	0.54	Transfer	105919	1.88
		05.01.2018	5000	0.08	Transfer	110919	1.96
		12.01.2018	33331	0.59	Transfer	144250	2.55
		19.01.2018	38000	0.67	Transfer	182250	3.22
		02.02.2018	600	0.02	Transfer	182850	3.24
		09.02.2018	18500	0.32	Transfer	201350	3.56
		16.02.2018	3000	0.06	Transfer	204350	3.62
		02.03.2018	4200	0.07	Transfer	208550	3.69
	09.03.2018	2128	0.04	Transfer	210678	3.73	
	At the end of the year	31.03.2018	210678	3.73	-	210678	3.73
6.	General Insurance Corporation of India						
	At the beginning of the year	01.04.2017	172770	3.06	-	172770	3.06
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		No Change	No Change	-	-	-
	At the end of the year	31.03.2017	172770	3.06	-	172770	3.06
7.	Housing Development Finance Corporation Limited						
	At the beginning of the year	01.04.2017	122480	2.17	-	122480	2.17
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	30.06.2017	(140)	0.01	Transfer	122340	2.16
		07.07.2017	(23683)	0.31	Transfer	98657	1.75
	At the end of the year	31.03.2018	98657	1.75	-	98657	1.75
8.	National Insurance Company Ltd						
	At the beginning of the year	01.04.2017	76028	1.35	-	76028	1.35
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	No change	No change	-	-	-
	At the end of the year	31.03.2018	76028	1.35	-	76028	1.35
9.	Runner Marketing Pvt. Ltd.						
	At the beginning of the year	01.04.2017	-	-	-	-	-
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	23.06.2017	10000	0.18	Transfer	10000	0.18
		30.06.2017	15000	0.26	Transfer	25000	0.44
		09.02.2018	30000	0.53	Transfer	55000	0.97
	At the end of the year	31.03.2018	55000	0.97	-	55000	0.97

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year 2018			Reasons for Increase/Decrease	Cumulative Shareholding during the year	
		Date	No. of shares	% of total shares of the Company		No. of shares	% of total shares of the Company
10.	Vibgyor Investors and Developers Pvt. Ltd.						
	At the beginning of the year	01.04.2017	55000	0.97	–	55000	0.97
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		No change	No change	–	–	–
	At the end of the year	31.03.2018	55000	0.97	–	55000	0.97

v. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For each of the Directors and KMP	Shareholding at the beginning of the year			Reasons for Increase/Decrease	Cumulative Shareholding during the year	
		Date	No. of shares	% of total shares of the Company		No. of shares	% of total shares of the Company
1.	Mr. Nikhil J. Danani						
	At the beginning of the year	01.04.2017	323404	5.72	–	323404	5.72
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc.)	04.08.2017	16115	0.29	Inter-se Transfer	339519	6.01
	At the end of the year	31.03.2018	339519	6.01	–	339519	6.01
2.	Mr. Nakul P. Mehta						
	At the beginning of the year	01.04.2017	186830	3.31	–	186830	3.31
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	–	–	–	No change	–	–
	At the end of the year	31.03.2018	186830	3.31	–	186830	3.31
3.	Shome N. Danani						
	At the beginning of the year	01.04.2017	2898	0.05	–	2898	0.05
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	–	–	–	No change	–	–
	At the end of the year	31.03.2018	2898	0.05	–	2898	0.05
4.	Prakash V. Mehta						
	At the beginning of the year	01.04.2017	325	0.01	–	325	0.01
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	–	–	–	No change	–	–
	At the end of the year	31.03.2018	325	0.01	–	325	0.01

Sr. No.	For each of the Directors and KMP	Shareholding at the beginning of the year			Reasons for Increase/Decrease	Cumulative Shareholding during the year	
		Date	No. of shares	% of total shares of the Company		No. of shares	% of total shares of the Company
5.	Sanjiv N. Shah						
	At the beginning of the year	01.04.2017	4560	0.08	–	4560	0.08
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	–	–	–	No change	–	–
	At the end of the year	31.03.2018	4560	0.08	–	4560	0.08
6.	Jairaj C. Thacker						
	At the beginning of the year	01.04.2017	Nil	Nil	–	Nil	Nil
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	–	–	–	No change	–	–
	At the end of the year	31.03.2018	Nil	Nil	–	Nil	Nil
7.	Ravishanker Prasad						
	At the beginning of the year	01.04.2017	Nil	Nil	–	Nil	Nil
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	–	–	–	No change	–	–
	At the end of the year	31.03.2018	Nil	Nil	–	Nil	Nil
8.	Mahnaz A. Curmally						
	At the beginning of the year	01.04.2017	Nil	Nil	–	Nil	Nil
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	–	–	–	No change	–	–
	At the end of the year	31.03.2018	Nil	Nil	–	Nil	Nil
9.	Rajeshwar R. Bajaj						
	At the beginning of the year	01.04.2017	Nil	Nil	–	Nil	Nil
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	–	–	–	No change	–	–
	At the end of the year	31.03.2018	Nil	Nil	–	Nil	Nil
10.	Durgesh N. Nagarkar						
	At the beginning of the year	01.04.2017	Nil	Nil	–	Nil	Nil
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	–	–	–	No change	–	–
	At the end of the year	31.03.2018	Nil	Nil	–	Nil	Nil
11.	Sandeep M. Tilak						
	At the beginning of the year	01.04.2017	Nil	Nil	–	Nil	Nil
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	–	–	–	No change	–	–
	At the end of the year	31.03.2018	Nil	Nil	–	Nil	Nil

II. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(₹ in lakhs)

Particulars	Secured Loans (excluding deposits)	Unsecured Loans	Deposits
Indebtedness at the beginning of the financial year			
i) Principal Amount	2,878.04	14,879.35	17,757.39
ii) Interest due but not paid	–	–	–
iii) Interest accrued but not due	–	50.39	50.39
Total (i+ii+iii)	2,878.04	14,929.74	17,807.78
Change in Indebtedness during the financial year			
• Addition	8,599.68	82,072.39	90,672.07
• Reduction	8,003.06	78,929.74	86,932.80
Net Change	596.62	3,142.65	3,739.27
Indebtedness at the end of the financial year			
i) Principal Amount	3,467.56	17,997.00	21,464.56
ii) Interest due but not paid	–	–	–
iii) Interest accrued but not due	7.10	75.39	82.49
Total (i+ii+iii)	3,474.66	18,072.39	21,547.05

III. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		Mr. Nikhil J. Danani (Managing Director)	Mr. Nakul P. Mehta (Managing Director)	Mr. Shome N. Danani (Executive Director)	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	60,00,000	60,00,000	39,00,000	1,59,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	60,00,000	60,00,000	48,75,000	1,68,75,000
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	–	–	–	–
2	Stock Option	–	–	–	–
3	Sweat Equity	–	–	–	–
4	Commission	–	–	–	–
	– as % of profit	–	–	–	–
	– others, specify	–	–	–	–
5	Others, please specify	–	–	–	–
	Total (A)	1,20,00,000	1,20,00,000	87,75,000	3,27,75,000
	Ceiling as per the Act	1,20,00,000	1,20,00,000	1,20,00,000	3,60,00,000

B. Remuneration to other Directors:

Sr. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. Prakash V. Mehta	Mr. Sanjiv N. Shah	Mr. Jairaj C. Thacker	Mr. Rajeshwar R. Bajaj	
1.	Independent Directors					
	Fee for attending board/committee meetings	4,15,000	2,20,000	3,35,000	1,75,000	11,45,000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	4,15,000	2,20,000	3,35,000	1,75,000	11,45,000
2.	Other Non-Executive Directors	Mr. Ravishanker Prasad	Ms. Mahnaz A. Curmally			
	Fee for attending board/committee meetings	1,75,000	1,40,000	-	-	3,15,000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	1,75,000	1,40,000	-	-	3,15,000
	Total (B) = (1+2)					14,60,000
	Total Managerial Remuneration					3,42,35,000
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	CFO	Total
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	35,54,764	59,68,535	95,23,299
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1,43,974	14,723	1,58,697
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5.	Others, please specify	-	-	-
	Total	36,98,738	59,83,258	96,81,996

IV. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

There were no penalties, punishments, compounding of offences for the financial year ended March 31, 2018.

ANNEXURE IV
DISCLOSURE PURSUANT TO SECTION 134(3)(m) OF THE COMPANIES ACT 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS), RULES, 2014
(A) Conservation of energy:

Steps taken or impact on conservation of energy	<ol style="list-style-type: none"> 1. Installed energy efficient scroll chiller 39TR for VPD in place of reciprocating chiller in T-1 VPD plant, resulted in Saving of Energy by 42,180 KWH / Annum. 2. Installed 215 nos. of LED lamps of 18w, 60w and 100w in place of 28w T5 tube light, 150w MHL and 250w MHL in shop floor and office area. Resulted in saving by 40,881 KWH / Annum. 3. Maintaining power factor of 0.99 to unity, resulted in saving ₹ 34.12 Lakhs/annum. 4. Installed Induction bearing Heater in place of Bearing pressing hydraulic press resulted in saving of 17 KWh per day. 5. Installed 3 No paint booth (Dry type) in place of paint booth (water type). 6. Installed 4 No Demag make cranes in place of 6 No's jib crane in P2 assembly line. Resulted in saving of 6 KWH per day. 7. Installed more energy efficient lights in place of less energy efficient /conventional lights resulted in saving of ₹ 0.7 Lakhs/Annum details are as below: <ol style="list-style-type: none"> (a) Installed 13 No LED lights 80W in place of 150W Metal halide (6No'S) and 96W Asian lights fitting (15No's) (b) Installed LED light in motor stores office in place of conventional light fittings (c) Installed LED 36W (07 No) in street lighting in place of Asian 96W light (d) Installed LED 80W (03 No) in canteen in place of 40W light fitting (14No).
Steps taken by the Company for utilizing alternate sources of energy	<p>–</p>
Capital investment on energy conservation equipment	<ul style="list-style-type: none"> • ₹ 7.5 Lakhs. For installing 39TR chilling plant for VPD. • Bearing Induction Machine: ₹ 4.00Lakhs. • Paint booth (Dry type) 3No: ₹ 7.40 Lakhs. • An investment of ₹ 1.18 Lakhs was made on energy conservation equipment by motor department.

(B) Technology absorption:

Efforts made towards technology absorption	<ol style="list-style-type: none"> 1. For fine vacuum application in transformer tank, mobile roots & rotary vacuum pump unit installed to improve quality & reduce cycle time. 2. Existing conventional paint gun replaced with Electrostatic paint gun. 3. Existing wet type paint booth replaced with Dry type paint booth. 4. 100kg Dynamic balancing computerized machine (ABRO make) installed. 5. Replacement of LED light fitting in place of Conventional light fittings.
Benefits derived like product improvement, cost reduction, product development or import substitution	<ol style="list-style-type: none"> 1. Quality improvement. 2. Production lead time Reduced. 3. EOHS requirement are met. 4. Reduction in Hazardous waste. 5. Reduction in maintenance cost from LED light fitting replacement. (80W LED Warranty of 5 years) and improvement illumination level on shop floor.

In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	–
Year of import	–
Whether the technology has been fully absorbed	–
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	–
Expenditure incurred on Research and Development	₹ 7.0 Lakhs for purchase of EPDM Server & associated Software for data storage & analysis.

(C) Foreign exchange earnings and Outgo:

	1st April, 2017 to 31st March, 2018 (Current F.Y.)	1st April, 2016 to 31st March, 2017
	Amount (₹ in lakhs)	Amount (₹ in lakhs)
Actual Foreign Exchange earnings	947.15	715.53
Actual Foreign Exchange outgo	2,965.72	2,244.84