

CORPORATE SOCIAL RESPONSIBILITY

Annual Action Plan for the Financial Year 2023-2024

(As recommended by the Corporate Social Responsibility Committee and approved by the Board of Directors of the Company at its Meeting held on May 26, 2023)

Sr. No.	Provisions under Rule 5 (2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014	Annual Action Plan Details for the F.Y. 2023-2024	
1.	List of CSR Projects / Programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act.	Magic Bus Adolescent Education Program, Airoli, Navi Mumbai {Schedule VII (ii)}	
2.	Manner of Execution of such Projects / Programmes as specified in sub-rule (1) of rule 4	To be executed by 'Magic Bus India Foundation' (<i>Company incorporated under Section 8 of the Act</i>) on behalf BBL.	
3.	Modalities of Utilisation of Funds and Implementation Schedules for the Projects / Programmes	Financial Year	Funds to be allocated
		4 th F.Y. - 2023-2024	* ₹ 26,98,500/-
<p><i>* Note: The fund allocation in the 4th and final year will be done in consultation with Magic Bus India Foundation and therefore amounts may vary and the frequency of disbursal – will be the decision of the CSR Committee.</i></p>			

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4.	Monitoring and Reporting Mechanism for the Projects / Programmes	<p>Narrative Report:</p> <p>Within 15 days from the end of Every Quarter, a Narrative Report of the Programme shall be shared by Magic Bus India Foundation, starting from March 31, 2021. (Quarter ended June 30, 2023, September 30, 2023, December 31, 2023 and March 31, 2024)</p> <p>Fund Utilisation Report:</p> <p>As on March 31, 2024, a Yearly Fund Utilization Report shall be shared by Magic Bus India Foundation, within 15 days from the end of the said Financial Year, certified by the CA Firm, on the letterhead of MBIF, along with the Stamp, date and place.</p>
5.	Details of need and impact assessment, if any, for the projects undertaken by the Company	Not Applicable

The Board may alter this plan at any time during the financial year, as may be recommended by the CSR Committee, based on the reasonable justification for such alternation.